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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated Monday, January 17, 2022 (the “**Prospectus**”) of Qingdao AInnovation Technology Group Co., Ltd\* (the “**Company**”).

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

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**QINGDAO AINNOVATION TECHNOLOGY GROUP CO., LTD\***

**青島創新奇智科技集團股份有限公司**

*(A joint stock company incorporated in the People’s Republic of China with limited liability)*

**(Stock Code: 2121)**

## **STABILIZING ACTIONS, END OF STABILIZATION PERIOD AND LAPSE OF THE OVER-ALLOTMENT OPTION**

### **STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Saturday, February 19, 2022, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. The stabilizing actions undertaken by UBS AG Hong Kong Branch, as the Stabilizing Manager (or any person acting for it) during the stabilization period are set out in this announcement.

## **LAPSE OF THE OVER-ALLOTMENT OPTION**

The Joint Global Coordinators (for themselves and on behalf of the International Underwriters) did not exercise the Over-allotment Option during the stabilization period and the Over-allotment Option lapsed on Saturday, February 19, 2022.

## **STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Saturday, February 19, 2022, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. The stabilizing actions undertaken by UBS AG Hong Kong Branch, as the Stabilizing Manager (or any person acting for it) during the stabilization period were:

- (1) the over-allocations of an aggregate of 6,711,600 Offer Shares in the International Offering, representing approximately 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option; and
- (2) the successive purchases of an aggregate of 6,711,600 Shares in the price range of HK\$16.40 to HK\$26.30 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%) on the market during the stabilization period, representing approximately 15% of the Offer Shares initially offered under the Global Offering before any exercise of the Over-allotment Option, to be delivered to certain cornerstone investors who have agreed to a delayed delivery of H Shares subscribed by them under the relevant cornerstone investment agreements they entered into. The last purchase made by the Stabilizing Manager (or any person acting for it) on the market during the stabilization period was on Monday, February 7, 2022 at the price of HK\$18.32 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%).

## **LAPSE OF THE OVER-ALLOTMENT OPTION**

The Joint Global Coordinators (for themselves and on behalf of the International Underwriters) did not exercise the Over-allotment Option during the stabilization period, and the Over-allotment Option lapsed on Saturday, February 19, 2022. Accordingly, no H Shares were or will be issued under the Over-allotment Option.

## **PUBLIC FLOAT**

Immediately after the end of the stabilization period, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules pursuant to which at least 25% of the Company's total number of issued share capital of the Company must at all times be held by the public.

By order of the Board  
**QINGDAO AINNOVATION TECHNOLOGY GROUP CO., LTD**  
**青島創新奇智科技集團股份有限公司**  
**Xu Hui**  
*Executive Director and Chief Executive Officer*

Hong Kong, February 21, 2022

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xu Hui as executive Director, Dr. Kai-Fu Lee, Mr. Wang Hua and Mr. Zhou Wei as non-executive Directors, Mr. Xie Deren, Ms. Ko Wing Yan Samantha and Ms. Jin Keyu as independent non-executive Directors.*

\* *For identification purposes only*