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## **QINGDAO AINNOVATION TECHNOLOGY GROUP CO., LTD\***

**青島創新奇智科技集團股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2121)**

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Qingdao AInnovation Technology Group Co., Ltd (the “**Company**”) received on 26 July 2022 the written resignation tendered by Mr. Zhou Wei, a non-executive director of the Company. Due to personal work arrangement, Mr. Zhou Wei applied to resign as a non-executive director of the Company and a member of the Remuneration Committee of the Board, with effect from the date of this announcement.

In accordance with Article 102 of the Company’s Articles of Association (the “**Articles of Association**”), the Board shall consist of seven directors. After the resignation of Mr. Zhou Wei became effective, the Board consists of six members. Therefore, the Company has failed to comply with Article 102 of the Articles of Association mentioned above as a result of the resignation of Mr. Zhou Wei, but which has not caused the Board to fall below the minimum quorum of five as set out in the Company Law of the People’s Republic of China and will not affect the regular operation of the Board in accordance with the law. The Company will complete the election of non-executive director and the member of the Remuneration Committee as soon as possible in accordance with the relevant regulations and will make further announcement in due course.

Mr. Zhou Wei has confirmed that he has no disagreement with the Company and the Board, and there is no matter that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited in relation to his resignation.

The Board would like to take this opportunity to express its gratitude to Mr. Zhou Wei for his valuable contribution to the Company during his tenure of office.

By Order of the Board  
**QINGDAO AINNOVATION TECHNOLOGY GROUP CO., LTD**  
青島創新奇智科技集團股份有限公司

**Xu Hui**

*Executive Director and Chief Executive Officer*

Hong Kong, 26 July 2022

*As at the date of this announcement, the Board of the Company comprises Mr. Xu Hui as executive Director, Dr. Kai-Fu Lee and Mr. Wang Hua as non-executive Directors, Mr. Xie Deren, Ms. Ko Wing Yan Samantha and Ms. Jin Keyu as independent non-executive Directors.*

\* *For identification purposes only*